

Announcement of change in ownership

Emlichheim , 12 June 2017

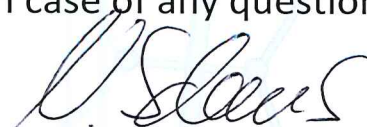
With this letter we officially announce and inform about a change in the ownership of Solam GmbH. Lyckeby AB will become full owner of Solam GmbH and Solam AB from the 1st of July 2017. The new Solam GmbH will be located in Nordhorn. Dr. Norbert Sdunnus will continue as General Manager of Solam GmbH.

Together with the transaction Solam GmbH and Emsland-Stärke GmbH have signed a supply agreement about starch products. This contract secures Solam the current volume of modified starches based on different raw materials. With this Solam will continue to support our customers in the same good way as in the past. The new ownership and structure open additional opportunities to extend and develop the business with our customers in paper industry.

We will inform you soon about some changes in the order processing but we are glad to announce that your main contacts will be unchanged. We will do all our best to make the change as smooth as possible.

We are very excited about the prospects ahead as we have with the new organization in the future. Our goal is to continue to help you in developing your products, processes and business. We take great pride in what we do and we look forward to continuing to earn your trust and support. We encourage and welcome your input and look forward to continue building a stronger relationship with our partners.

In case of any questions, please contact Dr. Sdunnus.



Dr. Norbert Sdunnus

General Manager Solam GmbH